

Appendix 8f

Investment Report (Financial Strategy)

CCLA Investment Account opened 23 February 2018.

This account is an investment account and the funds received are dependent on the performance of the investment. At 1st April 2023 £350,000.00 was invested. £16,572.53 has been earned as interest from 1 April 2023 to 31 October 2023. The interest is paid into the general fund of the council code 1030-10. We are currently running a lean bank account to ensure the maximum amount of funds are held in the investment account, generating the maximum amount of interest possible.

Date	Interest paid	Total asset held
April 23	£1,324.91	£350,000.00
May 23	£2,307.55	£700,000.00
June 23	£2,429.61	£610,000.00
July 23	£2,472.34	£560,000.00
August 23	£2,369.73	£510,000.00
September 23	£2,087.67	£510,000.00
October 23	£3,580.72	£810,000.00
Totals	£16,572.53	£810,000.00

CCLA Property Fund opened 10 October 2018 with a buy in of 30,850 units at £100,000

At 31 March 2023 the council held 30,850 units of the Local Authorities Property Fund. The reporting period is shown as 01 January 2023 to 30 September 2023. On 30 September 2023 the fund had a mid market value of £87,768.25.

Date	Dividend	Management fees
March 2023	£1,090.43	£138.37
June 2023	£1,173.39	138.61
September 2023	£1,294.25	139.13
Totals	£3,558.07	£416.11

The receipts are paid into the general fund of council code 1030-10.

(On 31 December 2022, the council held 30,850 units of the Local Authorities Property Fund with a bid market value of £89,276.82.)